

## Securities Industry Professionals Bernie Young and Michael Koch Join MGL Consulting

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Houston, Texas ([PRWEB](#)) July 13, 2009 -- MGL Consulting has recently enhanced its senior consulting staff with the addition of two veteran industry experts to provide added expertise and experience for resolving complex compliance issues in the securities industries.

[Bernie Young](#) has joined the company as Executive Vice President over MGL's Regulatory Consulting practice group. He has more than 30 years experience in the financial services industry encompassing securities compliance, regulatory, brokerage and banking disciplines.

In his new position, Mr. Young will consult with clients and legal counsel regarding compliance and operational issues or regulatory enforcement matters affecting broker/dealers and investment advisors. He will also provide strategic and tactical consulting for the operation of these financial services firms.

Prior to joining MGL from his own securities consulting firm, Mr. Young served as Chief Compliance Officer for a major, full service regional brokerage firm with annual revenues of \$300 million and 28 different locations. Before this, he spent 19 years with the National Association of Securities Dealers, Inc. ("NASD"), now known as the Financial Industry Regulatory Association ("FINRA") where he advanced to the position of Director for District 6. He was further responsible for the delivery of preventive compliance programs to member firms, branch managers and registered representatives, as well as the presentation of investor education programs. Mr. Young has spoken at numerous industry seminars and holds a Bachelor of Science in business administration and a Bachelor of Science in economics, both from Carthage College in Kenosha, Wisconsin.

[K. Michael Koch](#) has also joined MGL Consulting as Executive Vice President over the Investment Adviser and Insurance Divisions. He has more than 25 years experience in the financial services industry encompassing securities compliance, regulatory and brokerage disciplines.

Mr. Koch will oversee the delivery of compliance consulting services to Investment Adviser firms and directs the licensing and registration efforts for insurance companies and purchasing groups.

During his career, Mr. Koch has served as Assistant Director of the Texas State Securities Board where he managed the Securities Board's regulatory activities for the Houston Area. His responsibilities included oversight of the inspection program for all investment advisers, hedge funds and broker/dealers operating in the region as well as the investigation and resolution of all customer complaints and inquiries originating within the region.

Mr. Koch has also conducted investor education programs for the investing public and served as Chief Compliance Officer for Instinet Corporation/Protrader Group, LP in Austin, TX. He was additionally Director of Compliance and Operations for NexTrend Trading, Inc. and spent four years with NASD Regulation, Inc. (FINRA) where he became a Senior Compliance Examiner. He holds an MBA in Finance from the University of Texas-Arlington and a BBA in Finance from the University of Texas-San Antonio.

#### About the Company

Established in 1984 and celebrating its Silver Anniversary, [MGL Consulting Corporation](#) is a full service consulting firm with a domestic and international practice. The firm provides Risk Management and Business Solutions to broker/dealers, investment advisers and insurance agencies to minimize regulatory threats and capitalize on business opportunities. MGL's complete suite of offerings includes FINRA, SEC, NFA, and CFTC registrations, insurance licensing and appointments, ongoing compliance services, Professional Development programs, Purchasing Group registrations/renewals and consulting services covering a wide spectrum of managerial, financial, regulatory and business expansion challenges.

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