Aaron D. Smallwood
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Education

August, 2001	**PhD in Economics**, Florida State University, Tallahassee, FL Thesis Advisor: Stefan Norrbin
May, 1995	**Bachelors of Science in Economics**, Florida State University

Fields

Primary:	International finance, open economy macroeconomics, time series econometrics
Secondary:	International trade

Positions

2006 -	**Assistant Professor of Economics**, University of Texas-Arlington Courses taught: Principles of Microeconomics, Economic Analysis (MBA), Intermediate Macroeconomics, Economic and Business Forecasting (Graduate and undergraduate) International Finance (Graduate and undergraduate), Math for Economists (Graduate and undergraduate) International Finance – Chinese EMBA Program
2001 – 2006	**Assistant Professor of Economics,** University of Oklahoma Courses taught: Intermediate Macroeconomics, Economic Forecasting, International Finance (PhD level and Undergraduate), Time Series Econometrics (PhD level).
1999 – 2001	**Teaching Assistant (Sole Instructor)**, Florida State University Courses taught: Principles of Macroeconomics, Principles of Microeconomics, Intermediate Macroeconomics, International Finance

Publications

2004-2011

"Mean reversion in the real interest rate and the effects of calculating expected inflation," with Onsurang Norrbin, *Southern Economic Journal* (2011), **78**, 107-130.

"Generalized long memory and mean reversion of the real exchange rate," with Stefan C. Norrbin, *Applied Economics* (2010), **42**, 1377-1386.

"Measuring the persistence of deviations from purchasing power parity using a fractionally integrated STAR model," *Journal of International Money and Finance* (2008), **27**, 1161-1176.

"An encompassing test of real interest rate equalization," with Stefan C. Norrbin, *Review of International Economics* (2008), **16**, 114-126.

"Uncertainty and export performance: Evidence from 18 countries," with Kevin Grier, *Journal of Money, Credit and Banking* (2007), **39**, 965-980.

"Generalized long memory processes, failure of cointegration tests, and exchange rate dynamics," with Stefan C. Norrbin, *Journal of Applied Econometrics*, (2006), **21**, 409-417. (lead article)

"Joint tests for long memory and non-linearity: The case of purchasing power parity," *Studies in Nonlinear Dynamics and Econometrics*, (2005), **9**, 1227-1227.

"Estimating cointegrating vectors using near unit root variables," with Stefan C. Norrbin), *Applied Economics Letters,* (2004), **11**, 781-84.

Proceedings

"Capital market integration using a GARMA methodology," coauthored with Stefan C. Norrbin, *National Business and Economics Society Annual Conference Proceedings* (2003), 1-54.

Working papers

"Long memory regressors and predictive testing: A two-stage rebalancing approach," with Alex Maynard and Mark Wohar, revised and resubmitted, *Econometric Reviews.*

"The effects of money on interest rates in the short and long run," with William Crowder and Mark Wohar, under review.

"Exchange rate shocks and trade: A multivariate GARCH-M approach," with Kevin B Grier, under review.

"Small and large sample properties of estimators of long memory processes with unknown singularities in the spectral density function," under review.

"Multiple frequency long memory models," coauthored with Paul M. Beaumont, preparing for submission.

"But what if I am wrong? A Monte Carlo investigation of unit root tests and long memory in detecting mean reversion in I(0) regime switching and nonlinear data," preparing for submission.

Presentations

17th Annual International Conference on Computing in Economics and Finance, San Francisco, June 30, 2011.

University of Texas-Arlington, Department of Economics, December, 2009.

15th Annual International Conference on Computing in Economics and Finance, Sydney, Australia, July 15-17, 2009.

13th Annual International Conference on Computing in Economics and Finance, Montreal, Canada, June 14-16, 2007.

Mid Cities Technical Club of Arlington, invited presentation, June 6, 2007.

University of Houston, Department of Economics, invited seminar, March 23, 2007.

University of Texas-Arlington, Department of Economics, March, 2006.

11th Annual International Conference on Computing in Economics and Finance, Washington D.C., July 23-25, 2005.

10th Annual International Conference on Computing in Economics and Finance, Amsterdam, The Netherlands, July 8-10, 2004.

73rd Annual Conference of the Southern Economic Association, San Antonio, Texas, November 21-23, 2003.

9th Annual International Conference on Computing in Economics and Finance, Seattle, Washington, July 11-13, 2003.

22nd Annual International Symposium on Forecasting, Dublin, Ireland, June 23-26, 2002.

8th Annual International Conference on Computing in Economics and Finance, Aix en Provence, France, June 27-29, 2002.

Awards and Honors

2008	Research Enhancement Program Grant, University of Texas-Arlington, awarded for outstanding faculty research proposals.
2005	Arts & Sciences Junior Faculty Research Fellowship, University of Oklahoma. Awarded by the Arts & Sciences College for outstanding junior faculty research proposals.
2002	Junior Faculty Research Fellowship, recipient, University of Oklahoma. Awarded annually by the University to outstanding junior faculty research proposals.
1999	Charles Rockwood Teaching Award, Department of Economics Florida State University. Awarded annually by the department to the teaching assistant deemed most outstanding instructor.
1999	Program for Instructional Excellence Outstanding TA Award, nominee, Florida State University. Awarded annually by the University to outstanding teaching assistants.

Supervision of Graduate Students (* denotes committee chair)

Dissertation Committees:

Arun Narayanasamy***** (2010-present), University of Texas-Arlington, Mustafa Mastodiji (successfully defended July 2006), University of Oklahoma, Xiaoyi Mu (successfully defended June 2006), University of Oklahoma, Shu Lin (successfully defended November 2005), University of Oklahoma, Jeni Willeford-Logan (successfully defended June 2005), University of Oklahoma, Mohammed Basyah (successfully defended April 2003), University of Oklahoma.

Master's Thesis Supervision:

Kun Li* (Summer 2006), University of Oklahoma

Undergraduate Thesis Supervision:

Paul Ersan* (Fall 2008), University of Texas-Arlington.

Departmental Service

Hiring Search Committees:

University of Texas-Arlington, Economics search committee (2010)
University of Texas - Arlington, Applied microeconomics search committee (2007)
University of Oklahoma, Macroeconomics search committee (2005).

Scholarship Committee:

University of Texas-Arlington, Economics scholarship committee (2011)
University of Texas-Arlington, Economics scholarship committee (2009)

Graduate Curriculum Committee: University of Texas-Arlington (2009).

College Service

Business College Committees:

University of Texas-Arlington, College of Business Grades Appeals Committee (2010-present)
University of Texas-Arlington, College of Business By-Laws Task Force (2009-2010).

University Service

University Committees:

Academic Misconduct Board, University of Oklahoma (2001-2002).
Teaching Associate, Program for Instructional Excellence, Florida State University (August 1999 – April 2000).

Professional Service

Referee: *Computational Statistics and Data Analysis*, *Economic Modelling*, *Emerging Markets, Finance and Trade*, *Empirical Economics*, *Journal of Applied Econometrics*, *Journal of Banking and Finance*, *Journal of Business & Economic Statistics*, *Journal of International Money and Finance*, *Metroeconomica*, *North American Journal of Economics and Finance*, *Southern Economic Journal*, *Studies in Nonlinear Dynamics and Econometrics.*

Grant Reviewer: Social Sciences and Humanities Research Council of Canada.