

UNIT EFFECTIVENESS PROCESS PHASE 1 – ASSESSMENT PLAN for STUDENT LEARNING OUTCOMES 2006-2007

Unit Name: Finance & Real Estate Department

Degree Program (For Academic Instructional Units)
Please use a separate Form B for each degree program
BBA Real Estate

Student Competencies (Statements of knowledge, skills, attitudes, behaviors that program majors should be able to demonstrate upon completion of the degree program.)

Discipline Specific Knowledge: Undergraduate real estate majors should understand theory and application in real estate finance, investments, and financial institutions. This also encompasses basic finance principles such as the time value of money, risk and return, asset valuation, capital structure, and the functioning of financial institutions and markets.

Critical Thinking and Problem Solving Skills: Undergraduate real estate majors should be able to think logically about real estate problems. They should be able to choose and implement appropriate models and interpret outcomes so as to generate creative solutions to these problems.

Communication Skills: Undergraduate real estate majors should be able to communicate effectively, both orally and in writing. They should understand basic concepts of effective writing and public speaking.

Information Technology: Undergraduate real estate majors should be able to apply information technologies effectively. These technologies include word processing, spreadsheets, data base management systems, statistical and financial software, e-mail, and networks.

Intended Outcome 1

Real Estate students will demonstrate comprehension of finance and real estate principles.

Related Student Competency (If intended outcome is derived from student competency)

Discipline Specific Knowledge

Action Steps to Achieve Intended Outcome

Real Estate students will demonstrate comprehension of finance and real estate principles in REAE 4319 (Real Estate Finance) and/or REAE 4321 (Real Estate Investments).

Assessment Methodology

Include the following:

- *full description of the planned assessment activity*
- *the criteria for success*
- *the timetable for assessment activity*
- *responsible persons (by job title, not name) and specific duty*

During the 2006-2007 academic year, department faculty will select and analyze conceptual questions from exams in REAE 4319 (Real Estate Finance) and/or REAE 4321 (Real Estate Investments). Results from our analysis will be used to identify the number of real estate majors who have successfully passed this learning outcome. A successful outcome would be to have at least 80% of finance students exhibiting a satisfactory rating or better.

Intended Outcome 2

Real Estate students will demonstrate the ability to solve finance problems and use financial data to make good finance decisions.

Related Student Competency (If intended outcome is derived from student competency)

Critical Thinking and Problem Solving Skills

Action Steps to Achieve Intended Outcome

Real Estate students will demonstrate critical thinking and problem solving skills in case studies conducted REAE 4319 (Real Estate Finance) and/or REAE 4321 (Real Estate Investments).

Assessment Methodology

Include the following:

- *full description of the planned assessment activity*
- *the criteria for success*
- *the timetable for assessment activity*
- *responsible persons (by job title, not name) and specific duty*

During the 2006-2007 academic year, department faculty will critically evaluate student performance in one or more cases in REAE 4319 (Real Estate Finance) and/or REAE 4321 (Real Estate Investments). Selected cases will require students to solve a significant real estate problem, review information, and use critical thinking skills. A successful outcome would be to have at least 80% of real estate students exhibiting a satisfactory rating or better.

Intended Outcome 3

Real Estate students will demonstrate effective oral and written communication skills.

Related Student Competency (If intended outcome is derived from student competency)

Communication Skills

Action Steps to Achieve Intended Outcome

Real Estate students will demonstrate the ability to write and present logical real estate analyses in REAE 4319 (Real Estate Finance) and/or REAE 4321 (Real Estate Investments).

Assessment Methodology

Include the following:

- *full description of the planned assessment activity*
- *the criteria for success*
- *the timetable for assessment activity*
- *responsible persons (by job title, not name) and specific duty*

During the 2006-2007 academic year, department faculty will critically evaluate examples of student papers from REAE 4319 (Real Estate Finance) and/or REAE 4321 (Real Estate Investments). Additionally, real estate instructors will provide evaluations of student presentation performance in one or more cases from REAE 4319 (Real Estate Finance) and/or REAE 4321 (Real Estate Investments). These steps will allow us to fairly assess the student's writing and presentation skills. A successful outcome would be to have at least 80% of finance students exhibiting a satisfactory rating or better overall.

Intended Outcome 4

Real Estate students will demonstrate familiarity with modern information technology.

Related Student Competency (If intended outcome is derived from student competency)

Information Technology

Action Steps to Achieve Intended Outcome

Real Estate students will demonstrate the ability to use spreadsheets, word processors, and any other relevant technology.

Assessment Methodology

Include the following:

- *full description of the planned assessment activity*
- *the criteria for success*
- *the timetable for assessment activity*
- *responsible persons (by job title, not name) and specific duty*

During the 2006-2007 academic year, instructors in REAE 4319 (Real Estate Finance) and/or REAE 4321 (Real Estate Investments) will report on students' activities with spreadsheets, word processors and any other IT tool. A successful outcome would be to have at least 80% of real estate students exhibiting a satisfactory (or better) experience.

Intended Outcome 5

Related Student Competency (If intended outcome is derived from student competency)

Action Steps to Achieve Intended Outcome

Assessment Methodology

Include the following:

- *full description of the planned assessment activity*
 - *the criteria for success*
 - *the timetable for assessment activity*
 - *responsible persons (by job title, not name) and specific duty*
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Intended Outcome 6

Related Student Competency (If intended outcome is derived from student competency)

Action Steps to Achieve Intended Outcome

Assessment Methodology

Include the following:

- *full description of the planned assessment activity*
 - *the criteria for success*
 - *the timetable for assessment activity*
 - *responsible persons (by job title, not name) and specific duty*
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Intended Outcome 7

Related Student Competency (If intended outcome is derived from student competency)

Action Steps to Achieve Intended Outcome

Assessment Methodology

Include the following:

- *full description of the planned assessment activity*
- *the criteria for success*
- *the timetable for assessment activity*
- *responsible persons (by job title, not name) and specific duty*

Intended Outcome 8

Related Student Competency (If intended outcome is derived from student competency)

Action Steps to Achieve Intended Outcome

Assessment Methodology

Include the following:

- *full description of the planned assessment activity*
- *the criteria for success*
- *the timetable for assessment activity*
- *responsible persons (by job title, not name) and specific duty*