

UNIT EFFECTIVENESS PROCESS PHASE 1 – ASSESSMENT PLAN for STUDENT LEARNING OUTCOMES 2006-2007

Unit Name: Finance & Real Estate Department

Degree Program (For Academic Instructional Units)
Please use a separate Form B for each degree program
Master of Science in Real Estate

Student Competencies (Statements of knowledge, skills, attitudes, behaviors that program majors should be able to demonstrate upon completion of the degree program.)

Discipline Specific Knowledge: MSRE students should understand theory and application in quantitative finance principles.

Critical Thinking and Problem Solving Skills: MSRE students should be able to think logically about finance problems. They should be able to choose and implement appropriate models and interpret outcomes so as to generate creative solutions to these problems.

Communication Skills: MSRE students should be able to communicate effectively, both orally and in writing. They should understand basic concepts of effective writing and public speaking.

Intended Outcome 1

MSRE students will be capable of demonstrating competence in real estate principles.

Related Student Competency (If intended outcome is derived from student competency)

Discipline Specific Knowledge

Action Steps to Achieve Intended Outcome

MSRE students will demonstrate knowledge of real estate principles in REAE 5319 (Real Estate Finance) and REAE 5321 (Real Estate Investments).

Assessment Methodology

Include the following:

- *full description of the planned assessment activity*
- *the criteria for success*
- *the timetable for assessment activity*
- *responsible persons (by job title, not name) and specific duty*

During the 2006-2007 academic year, department graduate faculty will examine student performance on selected problems from the REAE 5319 (Real Estate

Finance) and REAE 5321 (Real Estate Investments) final exams. These results will be used to determine the number of MSRE students who have successfully passed this learning outcome. A successful outcome would be to have at least 80% of finance students exhibiting a satisfactory rating or better.

Intended Outcome 2

MSRE students will demonstrate critical thinking and problem solving skills.

Related Student Competency (If intended outcome is derived from student competency)

Critical Thinking and Problem Solving Skills

Action Steps to Achieve Intended Outcome

MSRE students will demonstrate critical thinking and problem solving skills in REAE 5319 (Real Estate Finance) and REAE 5321 (Real Estate Investments).

Assessment Methodology

Include the following:

- *full description of the planned assessment activity*
- *the criteria for success*
- *the timetable for assessment activity*
- *responsible persons (by job title, not name) and specific duty*

During the 2006-2007 academic year, department graduate faculty will examine student performance on selected problems from REAE 5319 (Real Estate Finance) and REAE 5321 (Real Estate Investments) exams. These results will be used to determine the number of MSRE students who have successfully passed this learning outcome. A successful outcome would be to have at least 80% of finance students exhibiting a satisfactory rating or better.

Intended Outcome 3

MSRE Finance students will demonstrate effective oral and written communication skills.

Related Student Competency (If intended outcome is derived from student competency)

Communication Skills

Action Steps to Achieve Intended Outcome

MSRE students will demonstrate the ability to write and present logical financial analyses in the capstone course FINA 5319 (Real Estate Finance).

Assessment Methodology

Include the following:

- *full description of the planned assessment activity*
- *the criteria for success*
- *the timetable for assessment activity*
- *responsible persons (by job title, not name) and specific duty*

During the 2006-2007 academic year, department graduate faculty will critically

evaluate examples of student exams and papers from one or more selected real estate finance courses. Additionally, oral communication skills will be evaluated by the student's performance on a selected presentation in the capstone REAE 5319 (Real Estate Finance) course. These steps will allow us to fairly assess the student's writing and presentation skills. These results will be used to determine the number of MSRE students who have successfully passed this learning outcome. A successful outcome would be to have at least 80% of finance students exhibiting a satisfactory rating or better. .

Intended Outcome 4

Related Student Competency (If intended outcome is derived from student competency)

Action Steps to Achieve Intended Outcome

Assessment Methodology

Include the following:

- *full description of the planned assessment activity*
 - *the criteria for success*
 - *the timetable for assessment activity*
 - *responsible persons (by job title, not name) and specific duty*
-

Intended Outcome 5

Related Student Competency (If intended outcome is derived from student competency)

Action Steps to Achieve Intended Outcome

Assessment Methodology

Include the following:

- *full description of the planned assessment activity*
 - *the criteria for success*
 - *the timetable for assessment activity*
 - *responsible persons (by job title, not name) and specific duty*
-

Intended Outcome 6

Related Student Competency (If intended outcome is derived from student competency)

Action Steps to Achieve Intended Outcome

Assessment Methodology

Include the following:

- *full description of the planned assessment activity*
 - *the criteria for success*
 - *the timetable for assessment activity*
 - *responsible persons (by job title, not name) and specific duty*
-

Intended Outcome 7

Related Student Competency (If intended outcome is derived from student competency)

Action Steps to Achieve Intended Outcome

Assessment Methodology

Include the following:

- *full description of the planned assessment activity*
 - *the criteria for success*
 - *the timetable for assessment activity*
 - *responsible persons (by job title, not name) and specific duty*
-

Intended Outcome 8

Related Student Competency (If intended outcome is derived from student competency)

Action Steps to Achieve Intended Outcome

Assessment Methodology

Include the following:

- *full description of the planned assessment activity*

- *the criteria for success*
- *the timetable for assessment activity*
- *responsible persons (by job title, not name) and specific duty*