1 Course Objective (Or Goals)

This course will present a basic and practical understanding of money, banking and other financial institutions and markets; the overall relationship between the workings of the Federal Reserve System and monetary policy and the resulting impacts on the economy are examined. Some attention is paid to the relationship between money and the international economy.

2 Course Outline

This is not written in stone, and is subject to change at my discretion. All Chapters listed are in Frederic S. Mishkin, *Money, Banking, and Financial Markets*, 7th ed.

2.1 Introduction and Math Review

- Introduction (Chap. 1 and Appendix)
- The Financial System (Chap. 2)
- Money (Chap. 3)

2.2 Financial Markets and Institutions

- Interest Rates: Behavior and Risk (Chaps. 4-6)
- Stock markets (Chap. 7)

Midterm 1: June 9

2.3 Monetary Policy and the Central Bank

- Bank Management and Industry and Regulation (Chap. 9)
- The Federal Reserve System (Ch. 14)
- Monetary Policy (Chaps. 17-18)
2.4 The International Financial System and Exchange Rate Markets

- Exchange Rate Market (Ch. 7)

**Midterm 2: June 23**

2.5 Monetary Theory

- Money Demand (Ch. 21)
- Aggregate Supply and Demand (Ch. 24)

**Final: July 5, in class**

3 Grading and Methods of Evaluation

I grade on the standard curve. However, I do make upward adjustments depending on a distribution of scores in proximity to the student’s score. Grades will be assigned as the following:

- As: 90–100;
- Bs: 80–89;
- Cs: 70–79;
- Ds: 60–69;
- Fs: <59

3.1 Grade Distribution

Classwork is weighted according to the following:

<table>
<thead>
<tr>
<th>Component</th>
<th>Weight</th>
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<tbody>
<tr>
<td>Quizzes</td>
<td>10%</td>
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<tr>
<td>Midterm 1</td>
<td>30%</td>
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<tr>
<td>Midterm 2</td>
<td>30%</td>
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<tr>
<td>Final</td>
<td>30%</td>
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3.2 Quizzes

There will be five pop quizzes over the course of the semester, they will be unannounced and NO make-ups available.

3.3 Make-up Exam Policy

There will not be any makeup exams for missed midterm exams. If, and only if, you have a documented excuse from a doctor, police, or academic advisor, will your other midterm by doubled, otherwise you will get a zero for the missed exam. In the event you have excuses for missing both midterms, your grade will be determined by the final.

3.3.1 Extra Credit

There will be *no* extra credit offered or given.

3.4 Workbook

I suggest you do the example problems in the workbook and at the end of every chapter. The best way to learn economics is by *doing* and the problems are designed to help your intuition.
4 Other

4.1 Attendance Policy
Attendance is not mandatory, but expected. However, you are responsible for all material covered in lectures and readings.

4.2 Summer Classes
Summer classes are condensed versions of a regular semester and so move at a much higher pace. There is little time to discuss current events and topics though every effort to do so will be made. You are expected to come to class prepared and up-to-date. There is little time to allow students to “catch up” with the rest of the class.

4.3 Electronic Devices
All electronic devices (cell phones, beepers) must be turned off before class, if not, you will be asked to for the remainder of the class. If you are anticipating an emergency, let me know in advance and put your phone/beeper on vibrate mode.

4.4 Grade Grievances
You have one calendar year from the date the grade is assigned to initiate any grievance. The normal academic channels are department chair, academic dean, and provost.

4.5 Drop Policy
It is the student’s responsibility to complete the course or withdraw from the course in accordance with University Regulations. Students are strongly encouraged to verify their grade status before dropping a course after the first withdrawal date. A student who drops a course after the first withdrawal date may receive an “F” in the course if the student is failing at the time the course is dropped.

4.6 College Policy
Students who have not paid by the census date and are dropped for non-payment cannot receive a grade for the course in any circumstances. Therefore, a student dropped for non-payment who continues to attend the course will not receive a grade for the course. Emergency loans are available to help students pay tuition and fees. Students can apply for emergency loans by going to the Emergency Tuition Loan Distribution Center at E.H. Hereford University Center (near the southwest entrance).

4.7 Academic Integrity
It is the philosophy of The University of Texas at Arlington that academic dishonesty is a completely unacceptable mode of conduct and will not be tolerated in any form. All persons involved in academic dishonesty will be disciplined in accordance with University regulations and procedures. Discipline may include suspension or expulsion from the University.

4.8 Americans with Disabilities Act
If a student requires an accommodation based on disability, the student should meet with the instructor in his/her office during the first week of the semester. As a faculty member, I am required by law to provide ”reasonable accommodation” to students with disabilities, so as not to discriminate on the basis of that disability. Student responsibility primarily rests with informing faculty at the beginning of the semester and in providing authorized documentation through designated administrative channels.
4.9 Bomb Threats

Effective April 8, 1997, the College of Business Administration has adopted a policy to deal with the classroom disruption caused by bomb threats in the building. (A) Section 22.07 of the Texas Criminal Law Statutes governs terrorist threats and classifies bomb threats as Class A misdemeanors. Section 12.21 of the Texas Criminal Law Statutes states that a Class A misdemeanor is punishable by (1) a fine not to exceed $4,000, (2) a jail term of not more than one year, or (3) both such a fine and confinement. (B) If anyone is tempted to call in a bomb threat, be aware that UTA will soon have technology to trace phone calls. (C) Every effort will be made to avoid cancellation of presentation/tests caused by bomb threats to the Business Building. Unannounced alternate sites will be available for these classes. If a student who has a class with a scheduled test or presentation arrives and the building has been closed due to a bomb threat, the student should immediately check for the alternate class site notice which will be posted on/near the main doors on the south side of the Business Building. If the bomb threat is received while class is in session, your instructor will ask you to leave the building and reconvene at another location. (D) Students who provide information leading to the successful prosecution of anyone making a bomb threat will receive one semester’s free parking in the Maverick Garage across from the Business Building. UTA’s Crimestoppers will provide a reward to anyone providing information leading to an arrest. To Make an anonymous report, call 817-272-5245.