

The University of Texas at Arlington
 Exhibit A Statement of Net Position
 As of August 31, 2017

	Current Year Totals	Prior Year Totals
ASSETS AND DEFERRED OUTFLOWS		
Current Assets:		
Cash & Cash Equivalents	\$ 226,566,126.83	150,979,717.37
Restricted Cash & Cash Equivalents	(35,168,564.33)	(13,279,183.51)
Balance in State Appropriations	22,985,031.58	19,575,797.38
Accounts Receivable, Net:		
Federal (allow. \$0.00 in 2017 & \$0.00 in 2016)	49,399,920.88	13,528,201.53
Other Intergov. (allow. \$400,000.00 in 2017 & \$867,732.97 in 2016)	5,080,947.08	3,306,765.82
Student (allow. \$2,953,227.96 in 2017 & \$2,175,999.41 in 2016)	46,549,818.64	45,682,633.55
Interest and Dividend Receivables	190.25	187.91
Contributions (allow. \$12,402.67 in 2017 & \$9,033.73 in 2016)	607,730.64	292,090.63
Other (allow. \$75,795.72 in 2017 & \$33,845.25 in 2016)	8,666,712.30	8,078,825.60
Due From System Administration	58,969,252.08	62,950,695.62
Due From Other Institutions	197,702.08	261,580.26
Due From Other Agencies	2,649,763.27	3,806,603.28
Inventories	125,621.23	144,841.79
Loans & Contracts (allow. \$3,161,697.87 in 2017 & \$2,662,471.32 in 2016)	10,919,929.37	14,248,535.21
Other Current Assets	6,492,509.98	3,161,270.86
Total Current Assets	<u>404,042,691.88</u>	<u>312,738,563.30</u>
Noncurrent Assets:		
Restricted Investments	19,721,000.87	26,262,549.68
Loans & Contracts (allow. \$763,850.95 in 2017 & \$413,463.86 in 2016)	1,509,745.59	1,735,029.55
Funds Held by System Administration (Restricted)	145,236,563.45	129,144,953.92
Contributions Rec. (allow. \$23,368.10 in 2017 & \$53,634.74 in 2016)	1,145,037.11	1,734,189.98
Unrestricted Investments	297,403,269.54	272,918,548.82
Gross Capital/Intangible Assets	1,187,032,414.35	1,104,089,302.54
Accumulated Depreciation/Amortization	(536,552,166.05)	(497,448,617.49)
Total Noncurrent Assets	<u>1,115,495,864.86</u>	<u>1,038,435,957.00</u>
Total Assets	<u>1,519,538,556.74</u>	<u>1,351,174,520.30</u>
Total Assets and Deferred Outflows	<u>1,519,538,556.74</u>	<u>1,351,174,520.30</u>
LIABILITIES AND DEFERRED INFLOWS		
Current Liabilities:		
Accounts Payable and Accrued Liabilities	36,218,199.46	18,873,172.90
Salaries Payable	22,827,028.07	18,508,334.13
Due To System Administration	3,619,789.04	3,388,583.03
Due To Other Institutions	201,243.65	85,112.00
Due To Other State Agencies	225,330.88	359,717.67
Statewide Interfund Payable	1,216,729.76	1,100,092.38
Unearned Revenue	148,080,287.92	141,347,612.82
Employees' Compensable Leave - Current Portion	5,103,005.46	5,256,347.68
Notes, Loans, and Leases Payable		
Payable From Restricted Assets	1,392,949.57	1,142,624.27
Other Current Liabilities	673,226.10	336,601.00
Total Current Liabilities	<u>219,557,789.91</u>	<u>190,398,197.88</u>
Noncurrent Liabilities:		
Employees' Compensable Leave	6,083,603.53	6,263,090.10
Assets Held for Others	2,988,055.63	3,722,956.62
Liability to Beneficiaries	30,779.75	31,179.85
Notes, Loans, and Leases Payable		
Statewide Interfund Payable	2,828,096.42	3,812,944.36
Other Noncurrent Liabilities	558,210.75	558,210.75
Total Noncurrent Liabilities	<u>12,488,746.08</u>	<u>14,388,381.68</u>
Total Liabilities	<u>232,046,535.99</u>	<u>204,786,579.56</u>
Total Liabilities and Deferred Inflows	<u>232,046,535.99</u>	<u>204,786,579.56</u>
NET POSITION		
Net Investment in Capital Assets	650,480,248.30	606,640,685.05
Restricted for:		
Nonexpendable		
Permanent Health, True Endowments, and Annuities	90,325,850.11	83,441,117.08
Expendable		
Capital Projects	45,829,335.90	59,543,578.69
Funds Functioning as Endowment (Restricted)	4,378,438.62	4,088,051.78
Other Expendable	73,197,147.86	62,546,376.10
Unrestricted	423,280,999.96	330,128,132.04
Total Net Position	<u>\$ 1,287,492,020.75</u>	<u>1,146,387,940.74</u>

The University of Texas at Arlington
Exhibit B Statement of Revenues, Expenses, and Changes in Net Position
For the Year Ended August 31, 2017

	Current Year Totals	Prior Year Totals
Operating Revenues:		
Student Tuition and Fees	\$ 399,963,340.33	372,213,195.71
Discounts and Allowances	(96,587,794.61)	(92,451,325.92)
Federal Sponsored Programs	39,723,566.73	34,971,526.25
Federal Sponsored Programs Pass-Through from State Agencies	6,040,710.22	8,121,710.84
State Sponsored Programs Pass-Through from State Agencies	19,954,380.17	20,446,834.60
Local Sponsored Programs	1,919,910.65	1,001,862.56
Private Sponsored Programs	4,244,817.65	5,491,899.10
Sales and Services of Educational Activities	26,418,370.11	25,414,826.81
Auxiliary Enterprises	43,419,193.74	42,821,107.37
Other Operating Revenues	13,340,734.47	11,730,566.64
Total Operating Revenues	<u>458,437,229.46</u>	<u>429,762,203.96</u>
Operating Expenses:		
Instruction	170,742,269.66	177,314,720.07
Research	79,216,114.51	72,840,112.90
Public Service	14,598,757.80	7,638,761.50
Academic Support	42,816,011.27	38,724,509.51
Student Services	82,010,437.33	71,463,689.42
Institutional Support	44,304,737.68	40,895,082.30
Operations and Maintenance of Plant	33,302,797.05	32,270,089.26
Scholarships and Fellowships	30,620,351.67	27,007,642.58
Auxiliary Enterprises	50,613,906.59	47,809,651.57
Depreciation and Amortization	47,133,173.45	49,265,832.46
Total Operating Expenses	<u>595,358,557.01</u>	<u>565,230,091.57</u>
Operating Income (Loss)	<u>(136,921,327.55)</u>	<u>(135,467,887.61)</u>
Nonoperating Revenues (Expenses):		
State Appropriations	128,690,287.69	128,041,603.81
Federal Nonexchange Sponsored Programs	55,978,627.75	51,738,284.05
Federal Nonexchange Pass-Through		
State Nonexchange Pass-Through	3,030,758.38	7,159,022.11
Gift Contributions for Operations	4,083,427.64	4,207,624.20
Investment Income	17,763,352.43	14,138,423.92
Net Increase (Decrease) in Fair Value of Investments	27,664,250.07	2,001,892.30
Interest Expense on Capital Asset Financings	(348,519.20)	
Gain (Loss) on Sale of Capital Assets	(1,296,926.68)	(755,240.24)
Other Nonoperating Revenues	270,380.46	265,000.00
Other Nonoperating (Expenses)	(115,231.26)	(925,056.38)
Net Nonoperating Revenues (Expenses)	<u>235,720,407.28</u>	<u>205,871,553.77</u>
Income/(Loss) Before Other Revenue, Expenses, Gains/(Losses), and Transfers	98,799,079.73	70,403,666.16
Gifts and Sponsored Programs for Capital Acquisitions	589,162.63	2,458,976.93
Additions to Permanent Endowments / Annuities	4,761,808.12	2,586,124.42
Reclass from/(to) Other Institutions	(33,596,882.18)	(71,280,966.56)
Transfers Between Institutions & System, Debt Service - Mandatory	(31,534,680.70)	(28,976,259.60)
Transfers Between Institutions & System Admin. - Non mandatory	95,898,144.53	140,688,483.84
Transfers From Other State Agencies	6,141,366.00	905,339.00
Transfers to Other State Agencies		317,941.00
Legislative Appropriations Lapsed	46,081.88	(46,081.88)
Change in Net Position	<u>141,104,080.01</u>	<u>116,421,341.31</u>
Beginning Net Position	1,146,387,940.74	1,029,279,389.43
Restatements		<u>687,210.00</u>
Beginning Net Position (As Restated)	<u>1,146,387,940.74</u>	<u>1,029,966,599.43</u>
Ending Net Position	<u>\$ 1,287,492,020.75</u>	<u>1,146,387,940.74</u>

The University of Texas at Arlington
Exhibit C - Statement of Cash Flows
For the Year Ended August 31, 2017

	<u>Current Year Totals</u>	<u>Prior Year Totals</u>
Cash Flows from Operating Activities:		
Proceeds from Tuition and Fees	306,541,166.99	279,545,205.49
Proceeds from Sponsored Programs	36,904,005.30	85,882,470.58
Proceeds from Auxiliaries	43,973,664.00	42,372,416.47
Proceeds from Other Revenues	39,267,224.96	36,845,003.54
Payments to Suppliers	(209,363,641.94)	(190,007,896.94)
Payments to Employees	(331,775,669.46)	(322,265,544.80)
Payments for Loans Provided	(10,643,140.11)	(33,871,478.53)
Proceeds from Loan Programs	12,557,972.21	32,282,257.21
Net Cash Provided (Used) by Operating Activities	<u>(112,538,418.05)</u>	<u>(69,217,566.98)</u>
Cash Flows from Noncapital Financing Activities:		
Proceeds from State Appropriations	125,327,135.37	126,966,856.81
Proceeds from Operating Gifts	4,353,744.17	4,377,796.58
Proceeds from Private Gifts for Endowment and Annuity Life Purposes	4,761,808.12	2,586,124.42
Proceeds from Other Nonoperating Revenues	84,548.12	(335,000.00)
Receipts for Transfers from System or Other Agencies	5,773,221.74	(369,045.46)
Payments for Transfers to System or Other Agencies	(868,210.56)	(1,534,670.76)
Payments for Other Uses	(72,499.16)	(119,931.76)
Proceeds from Nonexchange Sponsored Programs	59,009,386.13	58,897,306.16
Net Cash Provided by Noncapital Financing Activities	<u>198,369,133.93</u>	<u>190,469,435.99</u>
Cash Flows from Capital and Related Financing Activities:		
Nonmandatory Capital Related Transfers	66,782,475.38	14,651,776.65
Proceeds from Capital Appropriations, Grants, and Gifts	568,919.66	1,077,655.73
Payments for Additions to Capital Assets	(78,949,984.66)	(34,605,908.80)
Mandatory Transfers to System for Capital Related Debt	(31,534,680.70)	(28,976,259.60)
Payments of Interest on Capital Related Debt	(348,519.20)	-
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(43,481,789.52)</u>	<u>(47,852,736.02)</u>
Cash Flows from Investing Activities		
Proceeds from Sales of Investments Invested by System	-	-
Proceeds from Interest and Investment Income	1,274,738.97	1,064,475.10
Proceeds from Interest and Investment Income Invested by System	16,443,894.68	13,346,261.00
Payments to Acquire Investments Invested by System	(6,370,531.37)	(111,165,256.58)
Net Cash Provided (Used) by Investing Activities	<u>11,348,102.28</u>	<u>(96,754,520.48)</u>
Net Increase (Decrease) in Cash	53,697,028.64	(23,355,387.49)
Cash and Cash Equivalents (Beginning of the Year)	<u>137,700,533.86</u>	<u>161,055,921.35</u>
Cash and Cash Equivalents (End of the Year)	<u>\$ 191,397,562.50</u>	<u>\$ 137,700,533.86</u>
Reconciliation of Net Operating Revenues (Expenses) to Net Cash Provided (Used) by Operating Activities		
Operating Income (Loss)	(136,921,327.55)	(135,467,887.61)
Adjustments to Reconcile Operating Results to Net Cash:		
Depreciation and Amortization Expense	47,133,173.45	49,265,832.46
Bad Debt Expense	1,639,057.70	199,565.84
Changes in Assets and Liabilities:		
Accounts Receivable	(37,880,254.21)	7,865,447.72
Inventories	19,220.56	4,732.74
Loans and Contracts	1,914,832.10	(1,589,221.32)
Other Current and Noncurrent Assets	(3,331,239.12)	(111,499.72)
Accounts Payable	8,747,379.42	1,757,344.59
Due to System	231,206.01	308,678.25
Unearned Revenue	6,732,675.10	6,746,260.93
Assets Held for Others	(826,937.82)	336,801.00
Employees' Compensable Leave	(332,828.79)	1,493,013.06
Other Current and Noncurrent Liabilities	336,625.10	(26,634.92)
Total Adjustments	<u>24,382,909.50</u>	<u>66,250,320.63</u>
Net Cash Provided (Used) by Operating Activities	<u>\$ (112,538,418.05)</u>	<u>\$ (69,217,566.98)</u>
Non Cash Transactions:		
Net Increase (Decrease) in Fair Value of Investments	27,664,250.07	2,001,892.30
Donated Capital Assets	23,439.30	1,693,980.00
Miscellaneous Noncash Transactions	(1,149,098.50)	(955,824.68)