

THE UNIVERSITY OF TEXAS AT ARLINGTON
EXHIBIT A - BALANCE SHEET
As of August 31, 2009

	Current Year Totals	Prior Year Totals
ASSETS		
Current Assets:		
Cash & Cash Equivalents	\$ 25,187,878.07	34,026,244.74
Restricted Cash & Cash Equivalents	1,985,486.10	10,819,593.35
Balance in State Appropriations	3,313,857.19	3,952,315.48
Funds Held by System Administration - Current	0.00	45,000.00
Accounts Receivable, Net:		
Federal (allowances of \$0 in '09 & \$0 in '08)	6,654,186.42	5,043,435.07
Other Intergov. (allowances of \$0 in '09 & \$0 in '08)	3,166,551.20	1,793,008.62
Student (allow. \$970,548.49 '09; \$852,799.52 '08)	23,846,008.11	19,929,046.07
Interest and Dividends	269,865.65	245,478.50
Contributions (allowances of \$2,172.72 in '09 & \$0 in '08)	63,474.87	0.00
Other (allow. \$19,039.33 '09; \$24,277.07 '08)	944,068.93	1,178,002.82
Due From System Administration	75,332,091.29	36,227,621.47
Due From Other Agencies	4,152.25	275,602.71
Inventories	454,762.99	394,788.42
Loans & Contracts (allow. \$180,848.55 '09; \$153,585.87 '08)	2,968,041.92	2,298,223.65
Other Current Assets	494,374.37	586,757.66
Total Current Assets	<u>144,684,799.36</u>	<u>116,815,118.56</u>
Noncurrent Assets:		
Restricted:		
Investments	13,419,775.77	2,541,875.92
Loans & Contracts (allow. \$49,853.42 '09; \$39,434.13 '08)	3,545,392.97	3,071,360.58
Funds Held by System Administration	53,566,529.78	61,023,132.96
Contributions Rec. (allow. \$1,522.99 '09; \$5,168.05 '08)	99,092.24	10,824.20
Investments	186,290,946.91	189,068,405.72
Capital Assets	716,820,440.29	637,894,658.36
Less Accumulated Depreciation	<u>(247,647,899.12)</u>	<u>(229,911,612.30)</u>
Total Noncurrent Assets	<u>726,094,278.84</u>	<u>663,698,645.44</u>
TOTAL ASSETS	<u>\$ 870,779,078.20</u>	<u>780,513,764.00</u>
LIABILITIES		
Current Liabilities:		
Accounts Payable and Accrued Liabilities	\$ 18,366,417.06	11,564,466.97
Salaries Payable	17,000,584.45	15,679,400.17
Due to System Administration	2,246,661.08	2,105,624.15
Due to Other Institutions	0.00	319,625.00
Deferred Revenue	69,804,882.10	69,020,474.80
Employees' Compensable Leave-Current Portion	4,476,904.17	4,149,607.69
Payable From Restricted Assets	752,565.61	599,717.45
Other Current Liabilities	224,992.03	162,342.07
Total Current Liabilities	<u>112,873,006.50</u>	<u>103,601,258.30</u>
Noncurrent Liabilities:		
Employees' Compensable Leave	2,979,091.11	2,643,421.37
Assets Held for Others	2,259,945.51	2,414,242.22
Liability to Beneficiaries-Held by System	40,355.17	49,518.96
Other Noncurrent Liabilities	469,594.12	508,693.49
Total Noncurrent Liabilities	<u>5,748,985.91</u>	<u>5,615,876.04</u>
TOTAL LIABILITIES	<u>118,621,992.41</u>	<u>109,217,134.34</u>
NET ASSETS		
Invested in Capital Assets, Net of Related Debt	469,172,541.17	407,983,046.06
Restricted for:		
True Endowments and Annuities	34,243,595.76	31,002,762.17
Expendable		
Capital Projects	61,313,751.74	25,484,705.83
Funds Functioning as Endowment - Restricted	1,922,903.84	2,161,409.56
Other Expendable	36,899,746.06	44,693,625.63
Unrestricted	148,604,547.22	159,971,080.41
TOTAL NET ASSETS	<u>752,157,085.79</u>	<u>671,296,629.66</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 870,779,078.20</u>	<u>780,513,764.00</u>

THE UNIVERSITY OF TEXAS AT ARLINGTON
EXHIBIT B - STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
For the Year Ended August 31, 2009

	Current Year Totals	Prior Year Totals
Operating Revenues:		
Student Tuition and Fees	\$ 189,162,252.45	166,385,456.59
Discounts and Allowances	(46,405,450.44)	(32,341,922.95)
Federal Sponsored Programs	32,599,706.05	44,605,550.50
Federal Sponsored Programs Pass-Through from Other St. Agencies	2,549,390.95	2,267,966.61
State Sponsored Programs	0.00	2,911,841.25
State Sponsored Programs Pass-Through from Other St. Agencies	9,932,592.02	4,738,693.68
Local Sponsored Programs	1,053,230.16	653,472.88
Private Sponsored Programs	7,952,633.16	7,381,987.58
Sales and Services of Educational Activities	16,759,826.32	14,593,315.16
Discounts and Allowances (none)	0.00	0.00
Auxiliary Enterprises	25,516,129.54	24,517,119.24
Discounts and Allowances (none)	0.00	0.00
Other Operating Revenues	9,806,846.34	7,857,870.42
Total Operating Revenues	<u>248,927,156.55</u>	<u>243,571,350.96</u>
Operating Expenses:		
Instruction	128,080,313.00	120,869,959.53
Research	43,360,030.24	39,167,515.48
Public Service	10,243,213.13	10,346,225.23
Academic Support	30,755,402.15	28,432,869.75
Student Services	25,164,415.48	23,396,075.03
Institutional Support	30,057,182.04	25,496,103.18
Operations and Maintenance of Plant	29,953,227.51	29,793,371.72
Scholarships and Fellowships	13,175,894.12	11,008,858.83
Auxiliary Enterprises	36,834,601.94	36,274,285.09
Depreciation and Amortization	20,091,861.93	26,246,534.37
Total Operating Expenses	<u>367,716,141.54</u>	<u>351,031,798.21</u>
Operating Loss	<u>(118,788,984.99)</u>	<u>(107,460,447.25)</u>
Nonoperating Revenues (Expenses):		
State Appropriations	113,733,734.77	111,469,411.31
Nonexchange Sponsored Programs	21,863,610.84	0.00
Gift Contributions for Operations	1,979,742.10	2,174,963.63
Net Investment Income	8,401,501.84	9,062,139.89
Net Increase (Decrease) in Fair Value of Investments	(27,725,016.36)	29,225,795.48
Gain/(Loss) on Sale of Capital Assets	1,127.30	(650,604.64)
Other Nonoperating Revenues	8,558.00	0.00
Other Nonoperating Expenses	(387,160.91)	(3,265,504.72)
Net Nonoperating Revenues (Expenses)	<u>117,876,097.58</u>	<u>148,016,200.95</u>
Income/(Loss) Before Other Rev., Exp., Gains/(Losses) & Transfers	(912,887.41)	40,555,753.70
Gifts and Sponsored Programs for Capital Acquisitions	2,388,735.32	349,460.83
Additions to Permanent Endowments	2,223,432.22	1,840,236.67
Reclass from / (to) Other Institutions	71,751,628.95	(75,904,325.23)
Transfers Between Institutions & System-Debt Service-Mandatory	(27,614,194.62)	(23,316,346.72)
Transfers Between Institutions & System Admin. - Nonmandatory	35,661,727.44	134,025,610.53
Transfers From Other State Agencies	35,476.45	0.00
Transfers to Other State Agencies	(2,670,837.30)	(2,503,917.00)
Legislative Appropriations Lapsed	(2,624.92)	0.00
Change in Net Assets	<u>80,860,456.13</u>	<u>75,046,472.78</u>
Beginning Net Assets	<u>671,296,629.66</u>	<u>596,250,156.88</u>
Ending Net Assets	<u>\$ 752,157,085.79</u>	<u>671,296,629.66</u>

THE UNIVERSITY OF TEXAS AT ARLINGTON
EXHIBIT C - STATEMENT OF CASH FLOWS
For the Year Ended August 31, 2009

	Current Year Totals	Prior Year Totals
Cash Flows from Operating Activities:		
Proceeds from Tuition and Fees	\$ 138,201,913.62	141,151,463.43
Proceeds from Patients and Customers	0.00	0.00
Proceeds from Sponsored Programs	52,988,769.24	61,814,338.49
Proceeds from Auxiliaries	25,561,970.20	23,750,688.30
Proceeds from Other Revenues	25,759,133.43	22,788,536.04
Payments to Suppliers	(102,989,469.18)	(85,860,872.31)
Payments to Employees	(239,296,919.46)	(237,399,673.94)
Payments for Loans Provided	(4,852,208.08)	(4,435,048.79)
Proceeds from Loan Programs	3,341,461.99	2,591,296.32
Net Cash Provided (Used) by Operating Activities	<u>(101,285,348.24)</u>	<u>(75,599,272.46)</u>
Cash Flows from Noncapital Financing Activities:		
Proceeds from Nonexchange Sponsored Programs	21,660,213.22	0.00
Proceeds from State Appropriations	114,369,568.14	109,721,785.83
Proceeds from Operating Gifts	1,877,242.45	2,177,128.97
Proceeds from Private Gifts for Endowment and Annuity Life Purposes	2,223,432.22	1,840,236.67
Proceeds from Other Nonoperating Revenues	315,331.92	1,202,308.21
Payments/Receipts for Transfers to/from System or Oth. Agencies	(135,422.08)	(2,084,416.00)
Payments for Other Uses	(387,160.91)	(3,265,504.72)
Net Cash Provided (Used) by Noncapital Financing Activities	<u>139,923,204.96</u>	<u>109,591,538.96</u>
Cash Flows from Capital and Related Financing Activities:		
Proceeds from Capital Debt Transferred from System (nonmandatory)	65,540,438.11	37,980,806.40
Proceeds from Capital Appropriations, Grants and Gifts	1,855,270.00	37,126.15
Payments for Additions to Capital Assets	(76,027,274.80)	(49,843,056.93)
Mandatory Transfers to System for Capital Related Debt	(27,614,194.62)	(23,316,346.72)
Net Cash Provided (Used) by Capital & Related Financing Activities	<u>(36,245,761.31)</u>	<u>(35,141,471.10)</u>
Cash Flows from Investing Activities:		
Proceeds from Interest and Investment Income	3,557,332.45	1,585,708.19
Proceeds from Interest and Investment Income Held by System	4,701,952.44	7,540,625.23
Payments to Acquire Investments	(600,000.00)	0.00
Payments to Acquire Investments Held by System	(27,768,854.22)	(15,792,976.17)
Net Cash Provided (Used) by Investing Activities	<u>(20,109,569.33)</u>	<u>(6,666,642.75)</u>
Net Increase (Decrease) in Cash	(17,717,473.92)	(7,815,847.35)
Cash & Cash Equivalents - Beginning of the Year	44,890,838.09	52,706,685.44
Restatements to Beginning Cash and Cash Equivalents		
Cash & Cash Equivalents - End of the Year	<u>\$ 27,173,364.17</u>	<u>44,890,838.09</u>
Reconciliation of Net Operating Revenues (Expenses) to		
Net Cash Provided (Used) by Operating Activities:		
Operating Loss	\$ (118,788,984.99)	(107,460,447.25)
Adjustments to Reconcile Operating Loss to Net Cash:		
Depreciation and Amortization Expense	20,091,861.93	26,246,534.37
Gross Loss on Impairment of Capital Assets		
Bad Debt Expense	366,895.43	297,299.92
Op. Income & Cash Flow Categories Classification Differences		
Changes in Assets and Liabilities:		
Receivables	(6,192,474.00)	2,022,547.17
Inventories	(59,974.57)	3,407.32
Loans and Contracts	(1,510,746.09)	(1,843,752.47)
Other Assets	92,383.29	(273,109.96)
Payables	3,162,995.89	1,651,040.54
Due To System	141,036.93	111,140.54
Deferred Income	784,407.30	2,639,008.48
Deposits Held for Others	(59,266.17)	531,815.06
Compensated Absence Liability	662,966.22	433,417.05
Other Liabilities	23,550.59	41,826.77
Total Adjustments	<u>17,503,636.75</u>	<u>31,861,174.79</u>
Net Cash Provided (Used) by Operating Activities:	<u>\$ (101,285,348.24)</u>	<u>(75,599,272.46)</u>
Noncash Transactions		
Net Increase (Decrease) in Fair Value of Investments	(27,725,016.36)	29,225,795.48
Donated Capital Assets	484,222.06	313,885.29
Capital Assets Acquired Under Capital Lease Purchases	0.00	0.00
Miscellaneous Noncash Transactions	(343,126.46)	(1,781,083.86)

THE UNIVERSITY OF TEXAS AT ARLINGTON
EXHIBIT D - COMPARISON OF BUDGET TO ACTUAL STATEMENT OF REVENUES, EXPENSES & CHANGES IN NET ASSETS
For the Year Ended August 31, 2009

	Operating Budget	Actual
OPERATING REVENUES:		
Net Tuition and Fees	\$ 153,337,079.00	142,756,802.01
Federal Sponsored Programs	46,893,511.00	35,149,097.00
State Sponsored Programs	7,291,408.00	9,932,592.02
Local and Private Sponsored Programs	16,592,021.00	9,005,863.32
Net Sales and Services of Educational Activities	13,387,925.00	16,759,826.32
Net Auxiliary Enterprises	24,048,172.00	25,516,129.54
Other Operating Revenues	9,002,203.00	9,806,846.34
Total Operating Revenues	<u>270,552,319.00</u>	<u>248,927,156.55</u>
OPERATING EXPENSES:		
Instruction	131,116,827.00	128,080,313.00
Research	37,327,193.00	43,360,030.24
Public Service	9,619,036.00	10,243,213.13
Academic Support	30,762,631.00	30,755,402.15
Student Services	24,192,153.00	25,164,415.48
Institutional Support	32,199,926.00	30,057,182.04
Operations and Maintenance of Plant	32,558,215.00	29,953,227.51
Scholarships and Fellowships	21,508,961.00	13,175,894.12
Auxiliary Enterprises	35,354,311.00	36,834,601.94
Depreciation and Amortization	22,065,367.00	20,091,861.93
Total Operating Expenses	<u>376,704,620.00</u>	<u>367,716,141.54</u>
Operating Income (Loss)	<u>(106,152,301.00)</u>	<u>(118,788,984.99)</u>
NONOPERATING REVENUES (EXPENSES):		
State Appropriations	111,524,588.00	113,733,734.77
Gifts in Support of Operations	1,956,938.00	1,979,742.10
Net Investment Income	11,941,933.00	8,401,501.84
Net Increase (Decrease) in Fair Value of Investments		(27,725,016.36)
Other		21,486,135.23
Net Nonoperating Revenues (Expenses)	<u>125,423,459.00</u>	<u>117,876,097.58</u>
TRANSFERS AND OTHER:		
Capital Appropriations, Gifts and Sponsored Programs	75,000.00	2,388,735.32
Additions to Permanent Endowments	1,398,314.00	2,223,432.22
Transfers for Debt Service	(26,140,884.00)	(27,614,194.62)
Transfers and Other	33,318,000.00	104,775,370.62
Total Transfers and Other	<u>8,650,430.00</u>	<u>81,773,343.54</u>
Change in Net Assets	<u>\$ 27,921,588.00</u>	<u>80,860,456.13</u>