On-Premise Hyperion versus PBCS

Data is updated in real time
No more allocate and calculate functions.
No more waiting until the ½ hour to see your updated position data.

Budget by Cost Center
Eliminated the need for users to have to choose both the department number and cost center number combination. The system has been set up so cost centers know the corresponding department number.

Position data is updated on one form
There are several options for entering and updating position data, but you only must enter data on one form (depending on the change you are making).

You now have the ability to budget other types of pay (i.e., Chair) by using the salary reserve lines located on the Departmental Budget Form.

Fringe Calculations
Automated fringe calculations for budgeted employees has been included in the PBCS software so there are no more estimates and guessing games.

Vacant positions fringe calculations use TRS and a weighted average for health insurance costs.

Part-time faculty, wages, graduate students, etc., are estimated using an average of 3% of total budgeted salary. Users need to calculate the 3% and enter on the ‘Other Position Types’ form.

If additional fringe budget is necessary, you have the option to add more to your budget on the ‘Other Position Types’ form.

Salary Roster Report
You have access to view, print and download a salary roster report at any point during the budget process.

Additional reports for departments use will be created and available for the FY2021 budget process.

M&O Budget (Departmental Budget Form)
One form to Use
You no longer must decide which form to choose based on fund source (i.e., E&G Forms, Designated and Service Forms, Auxiliary Forms, Restricted Grants Forms, Restricted Gifts Forms). You have one form to use.
**Budgeting at the GL expense account level or at the A4000 budget account level (your choice)**

You now have the option to budget M&O expenses at the GL expense account level (i.e., 63003 – Office/Computer Supplies, 60305 – Purchased contract/Temp Srvcs)

**OR**

You can budget using a total dollar amount on the “B” account lines (i.e., B4000 – Maintenance & Operations – Budget Input, B4100 – Travel – Budget Input, B4300 – Scholarships & Fellowships, B9000 – Reserve).

Either budgeting option will populate the budget funds on the appropriate budgetary account line (A1000, A2000, A2100, A3000, A4000, A9000) in UT Share when the original budget is loaded.

Actual expenses will continue to be loaded at the GL expense account level.

**Split Funded Positions**

Using the ‘single position focus’ form will show all funding departments for a position, so you know who to communicate with if there are changes to be made to the position.

**Intrafund Transfers**

Departments enter transfers directly in PBCS.

Transfers out will appear on the source department/cost center and transfers in will appear on the destination department/cost center, both appearing on the departmental budget form.

There are no manual spreadsheets to complete for intrafund transfers which eliminates potential errors between PBCS and the excel sheet.

Currently, there is no workflow for the transfer process.

**Task List Menu**

There is no task list in PBCS.

The home screen allows for easy navigation to the “Departmental Budget” area which houses the Position Budget Forms, Transfer Forms and Departmental Budget Forms. All budget work will be completed using these three areas.