I. INSTRUCTOR: John S. Repsis
   TELEPHONE: 972-308-7900
   WEBSITE: uta.edu/faculty/jsrepsis
   E-Mail: jsrepsis@uta.edu

II. COURSE DESCRIPTION:

   This course is designed to present the student with a study of general federal income tax principles such as income, deductions, losses, and property transactions. The principles of individual taxation will be covered as well as an overview of tax considerations for entities such as corporations and partnerships.

III. PREREQUISITES: ACCT 3311 or equivalent.

IV. EXPECTED STUDENT LEARNING OUTCOMES

   Evaluation for this course will entail an assessment of the following expected student learning outcomes:

   • Students should be able to explain the basic tax law principles associated with income, deductions, losses, and property transactions for individuals, partnerships, corporations and other business entities.

   • Students should be able to identify relevant tax problems associated with individual taxpayers and property transactions.
• Students should be able to find tax law authority relevant to individual taxpayers and property tax transactions.

• Students should be able to demonstrate the ability to apply relevant tax law authority through critical analysis in finding solutions to individual and property tax problems.

• Students will be able to explain, through critical analysis, the resolution of individual taxpayer and property transactions tax problems by means of written and/or oral communications in a logical and appropriate manner.

V. COURSE MATERIALS:


Supplied Materials on Instructor Website

A variety of additional resources can be found at http://www.pearsonhighered.com/ through the companion site for this text. These resources include practice quizzes, power point presentations, other internet links, etc.

VI. COURSE OUTLINE:

We will cover the following chapters and problems during the semester as shown. Students are expected to review the problems and be prepared to discuss them in class.

<table>
<thead>
<tr>
<th>Date</th>
<th>Assignment</th>
<th>Problems</th>
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<tbody>
<tr>
<td>8/30/10</td>
<td>Chapter 1</td>
<td>C1-39, 41, 42, 43, 44</td>
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<tr>
<td>9/1/10</td>
<td>Chapter 2</td>
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<td>9/6/10</td>
<td>Labor Day Holiday</td>
<td>C2 – 29, 33, 39, 43, 44, 49</td>
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<td>Chapter 2 (continued)</td>
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<td>Chapter 3</td>
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<td>9/20/10</td>
<td>Chapter 4</td>
<td>C4 – 34, 40, 42, 44, 46, 49, 51, 55</td>
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<td>9/22/10</td>
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<tr>
<td>Date</td>
<td>Chapter</td>
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<td>9/27/10</td>
<td>Chapter 5</td>
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<td>Chapter 6</td>
<td>C6 – 36, 40, 41, 46, 47, 49, 53, 55</td>
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<td>10/13/10</td>
<td>Chapter 7</td>
<td>C7 – 35, 40, 43, 47, 48, 54, 55, 59</td>
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<td>10/20/10</td>
<td>Chapter 8</td>
<td>C8 – 39, 43, 52, 54, 55, 56</td>
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<td>10/27/10</td>
<td>Chapter 9</td>
<td>C9 – 54, 58, 60, 61, 64, 65, 68</td>
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<tr>
<td>11/1/10</td>
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<td>Tax Return handed out on 11/1/10</td>
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<td>11/3/10</td>
<td>Test #2</td>
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<td>11/8/10</td>
<td>Chapter 10</td>
<td>C10 – 26, 28, 29, 38, 42, 44, 47</td>
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<td>11/15/10</td>
<td>Chapter 11</td>
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<td>11/22/10</td>
<td>Chapter 12</td>
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<td>11/29/10</td>
<td>Chapter 13</td>
<td>C13 – 32, 33, 41, 49, 51, 59</td>
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<td>12/1/10</td>
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<td>Tax Return Problem due on 12/1/10</td>
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<tr>
<td>12/6/10</td>
<td>Chapter 14</td>
<td>C14 – 45, 47, 50, 54, 55, 58, 59</td>
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<td>12/8/10</td>
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<tr>
<td>12/13/10</td>
<td>Comprehensive Final Examination @ 8:15 p.m.</td>
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I reserve the right to assign additional problems from those listed above.

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VII. EVALUATION:

Examinations (100 points each) 300  
Tax Return Problem 100  
Total Points 400

Evaluation of class performance will be done on the basis of the results of three examinations and a tax return problem. The final examination will be comprehensive.

VIII. GRADING POLICY

A = 400 - 360 points  
B = 359 - 320 points  
C = 319 - 280 points  
D = 279 - 240 points  
F = 239 points and below

Grading will be based on your percentage of total points achieved during the semester. A total of 400 points are available. Each examination and the tax return problem will be weighed equally. I do not drop the lowest grade. Individual examinations may be curved, but the final number of points for the course will not be. The instructor will determine the appropriate curve for each examination. Total curve for each examination will not exceed 10 points. Letter grades will be based on the percentages as shown above.

Any work you turn in will be graded and will count in accordance with the grading scheme. No other work can be substituted for the required work. There are no opportunities for extra credit. Your grade will be determined based exclusively on the above. Do not ask me to make any variation in this policy.

All graded assigned problems will be returned after the session that they were turned in for. If you are not in attendance at a class when assignments are returned, it is your responsibility to get your work from me.

All examinations and the tax return problem must be completed. Failure to complete any of the assignments will be cause for the student to receive a failing grade for the course.

Pursuant to University Policy, I do not give grades out over the internet. If a student wishes to know their grade prior to a test being handed back in class or final grades being posted, they may contact me at 972-308-7900 or make an appointment to talk to me in person.
IX. EXAMINATION POLICY

You are expected to take all examinations and will be given a grade of zero on any examination not taken and for which no justification for such absence was accepted by me. Should circumstances arise which make it impossible for you to be present for an examination and such circumstances are communicated to me as early as possible before the examination, I will review those circumstances and discuss my decision with you. I reserve the right to request additional evidence to support your excuse and to weigh any and all evidence accordingly. All appeals will be handled by the Chairman of the Accounting Department. The fact that you could not reach me by telephone or e-mail before the examination will not be sufficient justification. If you leave your name and a message, together with a phone number where you can be reached, I will get in touch with you.

Subject to the statements in the preceding paragraph, I will give a make-up examination only in unusual circumstances. Time and place of any make-up examination will be mutually agreed upon by the parties. A student must take any make-up examination within one week of the regularly scheduled examination. Neither examination may be missed.

All examinations will be closed book and closed notes. Each of the examinations is required and no examination grade can be dropped. You are allowed to bring one (1) 8 1/2 by 11 inch sheet of paper to each examination with notes for yourself concerning the chapters on the examination. The sheet must be in your handwriting. You are allowed one sheet per examination; but for the comprehensive final examination, you can bring-in your previous examination sheet plus one additional sheet. You are allowed to use calculators during examinations.

I will keep all examinations. You are encouraged to make arrangements to review your examinations at mutually agreeable time(s) during the semester. I will keep copies of the solution key to each examination for review also.

X. ABSENCES BASED ON RELIGIOUS BELIEFS

A student who misses an examination, case study, exercise, or other project due to the observance of a religious holy day will be given the opportunity to complete the work missed within 15 days following the due date of the assignment, test, or other project missed. To be eligible for such a make-up, the student must notify me in writing of classes scheduled on dates he or she will be absent to observe a religious holy day. Notification must be made within the first 15 (fifteen) class days through either a written correspondence, personally delivered, acknowledged and dated by me or written correspondence sent certified mail, return receipt requested to me. Failure to follow the rules provided above within the time frames listed will result in the absence being considered unexcused.
XI. ACADEMIC HONESTY

All students are expected to pursue their scholastic careers with honesty and integrity.

It is the philosophy of the Department of Accounting, this instructor and the University of Texas at Arlington that academic dishonesty is a completely unacceptable mode of conduct and will not be tolerated in any form. All persons involved in academic dishonesty will be disciplined in accordance with University regulations and procedures. Discipline may include suspension or expulsion from the University.

“Scholastic dishonesty includes, but is not limited to, cheating, plagiarism, collusion, the submission for credit of any work or materials that are attributable in whole or in part to another person, taking an examination for another person, or any act designed to give unfair advantage to a student or the attempt to commit such acts.” Regents Rules and Regulations, Part One, Chapter VI, Section 3, Subsection 3.2, Subdivision 3.22.

Institutional procedures regarding charges of academic dishonesty are outlined in Part II, Chapter 2, of the Handbook of Operating Procedures of The University of Texas at Arlington. Copies of the Handbook are available at more than 75 locations on campus, including the Student Congress Office, the Library, and the Accounting Department Office.

XII. AMERICANS WITH DISABILITIES ACT (ADA)

The University of Texas at Arlington is on record as being committed to both the spirit and letter of the ADA to make reasonable adjustments in the classroom necessary to eliminate discrimination on the basis of disability. Students requesting an accommodation based on disability should meet privately with the instructor during the first week of class to discuss their special needs and advise the instructor of any special needs, abilities or limitations and to discuss the instructor’s expectations in class participation, performance and work standards. Any disclosure by the students of their need for accommodations is recognized to be extremely sensitive and all conversations and other communications will be kept protected and confidential and disclosed on a need-to-know basis only.

Students are responsible for contacting and consulting with the University’s Office for Students with Disabilities prior to contacting the instructor about any disabilities. The student should provide the instructor with some form of written documentation of the disability from an acceptable, external source (such as a doctor, psychiatrist, etc.) and from the Office for Students with Disabilities.
XIII. Attendance and Drop Policy

Class attendance and lateness policies will be discussed during the first week of class. Those policies include by reference all provisions for grade adjustment or drop policies included in the applicable Graduate or Undergraduate Catalog in effect at the start of the semester. No student will be dropped from the class rolls for absences.

Regularity of attendance and quality of class participation directly affect the learning process. I believe that to fully understand this difficult material you should avail yourself of the class lecture and discussions. I do not record attendance as a component of your course grade. I will come to class each time, and I will be prepared each time. I will expect the same from you. If you miss a class, I encourage you to ask another student for an opportunity to borrow and discuss their class notes. Since I am lecturing and leading the class discussion, I do not take class notes and cannot help you out in this regard. Important handouts or announcements may be distributed or made during classes, and it is your responsibility to obtain them or learn of them from me or from other students.

I expect that, at a minimum, you will read the text material before the class for which it is scheduled. The assigned problems listed in the course schedule are reflective of the focus of the class lectures, and it is to your benefit to attempt to work them in advance of the lecture. The pace that I set during the class is such that you will be able to correct work you have already attempted, but you may not be able to copy everything I write on the board. Therefore, it is to your advantage to be correcting work rather than scrambling to write down my work. The course outline is a plan for the term, but please be advised that this schedule is subject to change at the professor’s discretion. I will announce changes in class.

Students may drop or swap (adding and dropping a class concurrently) classes through self-service in MyMav from the beginning of the registration period through the late registration period. After the late registration period, students must see their academic advisor to drop a class or withdraw. Undeclared students must see an advisor in the University Advising Center. Drops can continue through a point two-thirds of the way through the term or session. It is the student's responsibility to officially withdraw if they do not plan to attend after registering. Students will not be automatically dropped for non-attendance. Repayment of certain types of financial aid administered through the University may be required as the result of dropping classes or withdrawing. Contact the Financial Aid Office for more information.

It is the policy of the University that students who have not paid by the census date and are dropped for non-payment cannot receive a grade for the course in any circumstances. Therefore, a student dropped for non-payment who continues to attend the course will not receive a grade for the course. Emergency loans are available to help students pay tuition and fees. Students can apply for emergency loans by going to the

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Emergency Tuition Loan Distribution Center at E.H. Hereford University Center (near the southwest entrance).

Note: You cannot drop this course unless I sign your withdrawal slip. Since I am not a full-time faculty member, I am not here every day. Via either email or calling me, you can make arrangements to meet me to sign your withdrawal slip. Under no circumstances should you expect to be able to call me and get my signature on the same day.

XIV. COLLEGE OF BUSINESS BOMB POLICY

To reduce the number of class disruptions due to bomb threats, the College of Business has adopted the following policy:

1. Section 22.07 of the Texas Criminal Law Statutes governs terrorist threats and classifies bomb threats as Class A misdemeanors. Section 12.21 of the Texas Criminal Law Statutes states that a Class A misdemeanor is punishable by: (1) a fine not to exceed $4,000, (2) a jail term of not more than one year, or (3) both such a fine and confinement.

2. If you are tempted to call in a bomb threat, be aware that technology is available to trace phone calls and identify callers via the use of voice print techniques.

3. Every effort will be made to avoid cancellation of presentations/tests caused by bomb threats to the Business Building. Unannounced alternative sites will be available for these classes. If a student who has a class with a scheduled test or presentation arrives and the building has been closed due to a bomb threat, the student should immediately check for the alternative class site notice which will be posted on/near the main doors on the south side of the Business Building. If the bomb threat is received while class is in session, your instructor will ask you to leave the building and reconvene at another location.

4. Students who provide information leading to the successful prosecution of anyone making a bomb threat will receive one semester’s free parking in the Maverick Garage across from the Business Building. UTA’s Crime Stoppers will provide a reward to anyone providing information leading to an arrest. To make an anonymous report, call 817-272-5245.

On test days, students should arrive at the classroom site at least 10 minutes before the beginning of class. If a bomb threat precludes entry into the Business Building, you should immediately proceed to our class assembly area at the southwest corner of the intersection of West Street and 3rd Street. From there, at 5 minutes to the class time, we will proceed to an alternate test site. Because we will leave the assembly area at 5 minutes to the hour, you must arrive at the assembly area prior to that time.
XV. **Evacuation Procedures**

In the event of an evacuation of the College of Business building, when the fire alarm sounds, everyone must leave the building by the stairs. With the fire alarm system we now have, the elevators will all go to the first floor and stay there until the system is turned off.

All those in the North tower side of the building should proceed to the fire escape stairs located on the East and West sides of that wing.

Disabled persons should go to the Northeast fire stairs. We have an evacu track chair located on the 6th floor stairwell. We have people trained in the use of this chair and there will be someone that will go to the 6th floor to get the chair and bring it to any lower floor stairwell to assist disabled persons.

Should this be a real emergency, the Arlington Fire Department and UTA Police will also be here to help.

XVI. **Student Support Programs**

The University of Texas at Arlington provides a variety of resources and programs designed to help students develop academic skills, deal with personal situations, and better understand concepts and information related to their courses. These resources include tutoring, major-based learning centers, developmental education, advising and mentoring, personal counseling, and federally funded programs. For individualized referrals to resources for any reason, students may contact the Maverick Resource Hotline at 817-272-6107 or visit [www.uta.edu/resources](http://www.uta.edu/resources) for more information.

XVII. **Electronic Communication Policy**

The University of Texas at Arlington has adopted the University “MavMail” address as the sole official means of communication with students. MavMail is used to remind students of important deadlines, advertise events and activities, and permit the University to conduct official transactions exclusively by electronic means. For example, important information concerning registration, financial aid, payment of bills, and graduation are now sent to students through the MavMail system. All students are assigned a MavMail account. Students are responsible for checking their MavMail regularly. Information about activating and using MavMail is available at [http://www.uta.edu/oit/email/](http://www.uta.edu/oit/email/). There is no additional charge to students for using this account, and it remains active even after they graduate from UT Arlington.

XVIII. **Final Review Week**

A period of five class days prior to the first day of final examinations in the long sessions shall be designated as Final Review Week. The purpose of this week is to allow
students sufficient time to prepare for final examinations. During this week, there shall be no scheduled activities such as required field trips or performances; and no instructor shall assign any themes, research problems or exercises of similar scope that have a completion date during or following this week unless specified in the class syllabi. During Final Review Week, an instructor shall not give any examinations constituting 10% or more of the final grade, except makeup tests and laboratory examinations. In addition, no instructor shall give any portion of the final examination during Final Review Week.

XIX. INCLEMENT WEATHER:

In the event that weather or other conditions are such that normal campus operations could be impeded, the administration of the University will determine whether classes will be canceled or delayed. Please continue to monitor your e-mail for MavWire EXTRA notices that will provide the latest information. Notices will also be posted on the University's home page and will be distributed to local media outlets. Additionally, the University's Emergency Information Hotline at 1-866-258-4913 always has the current status of all operations.

XX. OFFICE HOURS

Office hours for the instructor will be before class, after class and by appointment. Students are to reach me at 972-308-7900. Do not try to reach me at or leave a message with the Accounting Department.

If I allow you to have in an assignment via email, the assignment must be in the pdf, doc. or docx. format. Do not assume that I have received the assignment unless you receive an email acknowledging receipt from me. I will send an email acknowledging receipt.

You may e-mail me. If you e-mail me, do not assume that I received your e-mail unless I confirm receipt. Please note that I usually do not check my University e-mail until after 6:00 p.m. If I need to contact you, I will email you. I will use the email address as found on the MyMav System.

NOTE:

I reserve the right to add or delete from this syllabus at any time I feel that it would be advantageous to my students. We will strictly conform to University Policy and Schedule during the summer semester. University policy relative to withdrawals from the class will be followed as stated in the Graduate Catalog.

Last day to withdraw from a graduate course is November 5, 2010.